



EASTERN CAPE
DEVELOPMENT
CORPORATION



JOB STIMULUS
FUND

application form



SECTION A: APPLICANT DETAILS

COMPANY DETAILS

Registered name of company:		Trading as:	
Registration number:			
Type of company:	Pty (Ltd)	CC	Co-op
Income tax number:		VAT registration:	
Economic Sector:	Agro-beneficiation		Petrochemical
	Manufacturing		Capital Goods
	Green Economy		BPO / Services
	Tourism		other (specify):

Principal Business Activities:			

Business Affiliation:	YES	NO	(if YES, specify):
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COMPANY ADDRESS & CONTACT DETAILS

Contact name:		Designation:	
Contact details:	landline:		
	cell:		
	email:		
	website:		

Registered address:		Postal address:	

District Municipality:	Alfred Nzo		Sarah Baartman	
	OR Tambo		Chris Hani	
	Joe Gqabi		NMB Metro	
	Amathole		BC Metro	

Local Municipality (please specify):			
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HR Department contact	name:		number:	
Alternative contact:	name:		number:	

SHAREHOLDERS / MEMBERS INTEREST

Name	%	race	ID number

DIRECTORSHIP / MANAGING MEMBERS

Name	race	ID number

BANKING DETAILS

Banking details:		Auditor / Accountant details:	
Banking Institution:		Business name:	
Account Number:		Address:	
Branch Name:			
Account Type:			
Contact name:		Contact name:	
Number:		Email address:	

FINANCIAL INFORMATION

Financial year-end: Please provide details for the following financial metrics for last 3 financial years as indicated:

	Current Financial Yr 20__	Prior Financial Yr 20__	2-years Prior 20__
Revenue / Sales			
Net Profit			
Labour expenses (salaries/wages)			
Current Assets			
Total Assets			
Current Liabilities			
Total Liabilities			

NOTE: attached most recent financials

Has the company failed to meet financial obligations with any creditors or suppliers?	YES	NO
If YES, explain:		

SECTION B: JOBS FUND SPECIFIC INFORMATION

EMPLOYEE INFORMATION

Provide a concise motivation why your company should be considered for a Jobs Fund incentive.

Current Number of Employees:		Number of Jobs for Incentive:	
Full time / permanent		Jobs maintained	
Part-time / casuals		Jobs created	

Location of jobs:				
	Rural Eastern Cape		BC Metro	
	Coega IDZ		NMB Metro	
	EL IDZ		Other (specify):	

Do you have expansion plans that will yield new employment in next 6 months?	YES	NO
If YES, explain:		

Does the company comply with Basic Conditions of Employment Act?	YES	NO

Does your company have a skills development plan?	YES	NO

GENERAL DECLARATIONS

Has any of the directors / shareholders of the company been found guilty of criminal offence?	YES	NO
(provide details)		

Has any of the directors / shareholders of the company been sequestrated in the past?	YES	NO
(provide details)		
Has any of the directors / shareholders of the company been summonsed or had a judgement against them?	YES	NO
(provide details)		
NOTE: through submission of this application, you are providing consent to ECDC performing background and credit checks and company information gathering during the vetting and adjudication process.		
NOTE: no applications submitted by 3rd parties will be accepted		
Attachments required:	CIPC Company registration document	
	Most recent financials	
	Most recent management accounts	
	Tax clearance certificate	
	Confirmation of banking details (cancelled cheque or letter from bank)	
	Current payroll (with UIF & PAYE detailed)	
	Generic employment contract	
	BEE certificate	



1 WHO CAN APPLY?

Distressed companies with employees at risk of losing jobs

Companies operating within the Eastern Cape Province

Companies employing people in the Eastern Cape Province

Companies that undertake to maintain permanent jobs for a minimum period of 12 months or

Fixed term jobs contracted for a minimum period of 3 years

Tax, legislative compliant and solvent companies

2 WHAT CRITERIA WILL BE USED TO SCORE APPLICANTS?

Strategic impact of jobs created **30 points**

Sector prioritisation **30 points**

Spatial orientation / location **25 points**

Skills development **15 points**

3 WHAT ARE THE PRIORITY SECTORS?

Agro-processing | Green Economy

Tourism | Manufacturing

Petrochemicals | Capital Goods

ICT & electronics | BPS&O services



4 WHAT IS THE MAXIMUM FUNDING LEVEL?

R10,000

per job with a minimum of 10 jobs saved, retained or created

5 HOW DOES ONE APPLY?

Applicants need to complete the Eastern Cape Jobs Stimulus Fund application form (www.ecjobsfund.co.za) with the following documents attached:

Latest financial statements

Latest management accounts
(at least 2 months before date of application);

Company registration documents

Copy of an up to date tax clearance certificate

Copy of your current payroll

BBBEE rating certificate;

Copy of a generic employment contract in use

Confirmation of banking details.

6 GOVERNANCE PROTOCOL

Vetting of Applications:

Chairman: Fund Manager (ECDC)

Adjudication Committee:

Chairman: Executive Manager DF + BS (ECDC)

Approval Committee:

Chairman: CEO (ECDC)



EASTERN CAPE
DEVELOPMENT
CORPORATION



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PORT ELIZABETH

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Satellite offices

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