



ADDENDUM TO LEASE AGREEMENT: LEASE EXTENSION

CONCLUDED BETWEEN

The Eastern Cape Development Corporation ("Landlord")

AND

("Tenant")

PREAMBLE:

The Landlord and the Tenant signed a Written Lease Agreement ("Lease Agreement") starting on

and ending on for the Premises situated at

("Premises");

Given that the Lease Agreement has reached, or is soon to reach, its expiry date, the Landlord and Tenant hereby agree that with effect from the expiry date:

1. the Lease Agreement becomes a periodic lease and will continue on a month-to-month basis on the same terms and conditions set out in the original Lease Agreement; and
2. either the Landlord or the Tenant is entitled to terminate the month-to-month extended Lease Agreement by giving 1 (One) calendar months' notice of termination to the other party.

Initial

SIGNATORIES

DATED AT (place)

ON

20

LANDLORD

(on behalf of and duly authorised)

AS WITNESS (1)

AS WITNESS (2)

DATED AT (place)

ON

20

TENANT

(on behalf of and duly authorised)

AS WITNESS (1)

AS WITNESS (2)

Initial